

## Swedbank recommendation tracking list - Credit

| Issuer                     | Bonds*       | Date of dissemination | Analyst's name   | Price Target | Seniority        | Direction of Recommendation | Validity Time Period |
|----------------------------|--------------|-----------------------|------------------|--------------|------------------|-----------------------------|----------------------|
| Odfjell SE                 | NO0010774276 | 2018-11-22            | Jørgen Hannevik  | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Odfjell SE                 | NO0010782584 | 2018-11-22            | Jørgen Hannevik  | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Odfjell SE                 | NO0010796238 | 2018-11-22            | Jørgen Hannevik  | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Odfjell SE                 | NO0010832181 | 2018-11-22            | Jørgen Hannevik  | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Odfjell SE                 | NO0010664758 | 2018-11-22            | Jørgen Hannevik  | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Wallenius Wilhelmsen       | NO0010709215 | 2018-10-26            | Jørgen Hannevik  | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Wallenius Wilhelmsen       | NO0010807373 | 2018-10-26            | Jørgen Hannevik  | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Wallenius Wilhelmsen       | NO0010351281 | 2018-10-26            | Jørgen Hannevik  | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Wallenius Wilhelmsen       | NO0010831654 | 2018-10-26            | Jørgen Hannevik  | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Wallenius Wilhelmsen       | NO0010263304 | 2018-10-26            | Jørgen Hannevik  | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Color Group                | NO0010767635 | 2018-10-23            | Jørgen Hannevik  | N/A          | Senior Unsecured | Underweight                 | Until further notice |
| Color Group                | NO0010819394 | 2018-10-23            | Jørgen Hannevik  | N/A          | Senior Unsecured | Underweight                 | Until further notice |
| Color Group                | NO0010657919 | 2018-10-23            | Jørgen Hannevik  | N/A          | Senior Unsecured | Underweight                 | Until further notice |
| Color Group                | NO0010737133 | 2018-10-23            | Jørgen Hannevik  | N/A          | Senior Unsecured | Underweight                 | Until further notice |
| Stolt-Nielsen              | EJ3371170    | 2018-10-17            | Jørgen Hannevik  | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Stolt-Nielsen              | EK8275399    | 2018-10-17            | Jørgen Hannevik  | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Stolt-Nielsen              | EK1061259    | 2018-10-17            | Jørgen Hannevik  | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Stolt-Nielsen              | AP0643621    | 2018-10-17            | Jørgen Hannevik  | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Ocean Yield                | QZ5259440    | 2018-10-16            | Jørgen Hannevik  | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Ocean Yield                | EK8752405    | 2018-10-16            | Jørgen Hannevik  | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Ocean Yield                | AS6160350    | 2018-10-16            | Jørgen Hannevik  | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Ice Group                  | NO0010807092 | 2018-09-27            | Gustav Larsson   | N/A          | Secured          | Marketweight                | Until further notice |
| Ice Group                  | NO0010789035 | 2018-09-27            | Gustav Larsson   | N/A          | Senior Unsecured | Underweight                 | Until further notice |
| Ship Finance International | NO0010831597 | 2018-09-26            | Jørgen Hannevik  | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Ship Finance International | NO0010705742 | 2018-09-26            | Jørgen Hannevik  | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Ship Finance International | NO0010797996 | 2018-09-26            | Jørgen Hannevik  | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Intrum                     | XS1634534520 | 2018-09-21            | Magnus Rasmussen | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Intrum                     | XS1634529363 | 2018-09-21            | Magnus Rasmussen | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Intrum                     | XS1634531344 | 2018-09-21            | Magnus Rasmussen | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Intrum                     | XS1634532748 | 2018-09-21            | Magnus Rasmussen | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| GasLog                     | NO0010767858 | 2018-09-12            | Jørgen Hannevik  | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| GasLog                     | USG37585AC37 | 2018-09-12            | Jørgen Hannevik  | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Jacktel                    | NO0010714561 | 2018-09-04            | Jonas Bito Shum  | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Ovako AB                   | SE0010413997 | 2018-08-24            | Taavi Jürgenson  | N/A          | 1st lien         | -                           | Until further notice |
| Outokumpu OYJ              | XS1194020852 | 2018-08-24            | Taavi Jürgenson  | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Outokumpu OYJ              | FI4000210646 | 2018-08-24            | Taavi Jürgenson  | N/A          | Secured          | -                           | Until further notice |
| Outokumpu OYJ              | FI4000331004 | 2018-08-24            | Taavi Jürgenson  | N/A          | Secured          | Overweight                  | Until further notice |
| Boliden                    | SE0005878287 | 2018-08-24            | Taavi Jürgenson  | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Norsk Hydro ASA            |              | 2018-08-24            | Taavi Jürgenson  | N/A          | Senior Unsecured | Underweight                 | Until further notice |
| BillerudKorsnäs            |              | 2018-08-21            | Taavi Jürgenson  | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Stora Enso                 |              | 2018-08-21            | Taavi Jürgenson  | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Teekay Shuttle Tankers     | NO0010801707 | 2018-08-18            | Jonas Bito Shum  | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Fred Olsen Energy          | NO0010704125 | 2018-08-10            | Jonas Bito Shum  | N/A          | Senior Unsecured | -                           | Until further notice |

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| Aker Solutions             | NO0010814213 | 2018-08-08            | Jonas Bito Shum | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Aker Solutions             | NO0010661051 | 2018-08-08            | Jonas Bito Shum | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Aker ASA                   | NO0010737158 | 2018-08-07            | Jonas Bito Shum | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Aker ASA                   | NO0010701105 | 2018-08-07            | Jonas Bito Shum | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Aker ASA                   | NO0010680317 | 2018-08-07            | Jonas Bito Shum | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Aker ASA                   | NO0010657398 | 2018-08-07            | Jonas Bito Shum | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Aker ASA                   | NO0010814502 | 2018-08-07            | Jonas Bito Shum | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Color Group                | NO0010657919 | 2018-06-01            | Jørgen Hannevik | N/A          | Senior Unsecured | Underweight                 | Until further notice |
| Color Group                | NO0010737133 | 2018-06-01            | Jørgen Hannevik | N/A          | Senior Unsecured | Underweight                 | Until further notice |
| Color Group                | NO0010819394 | 2018-06-01            | Jørgen Hannevik | N/A          | Senior Unsecured | Underweight                 | Until further notice |
| Color Group                | NO0010767635 | 2018-06-01            | Jørgen Hannevik | N/A          | Senior Unsecured | Underweight                 | Until further notice |
| Odfjell SE                 | NO0010664758 | 2018-05-25            | Jørgen Hannevik | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Odfjell SE                 | NO0010796238 | 2018-05-25            | Jørgen Hannevik | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Odfjell SE                 | NO0010782584 | 2018-05-25            | Jørgen Hannevik | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Odfjell SE                 | NO0010774276 | 2018-05-25            | Jørgen Hannevik | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Aker ASA                   | NO0010814502 | 2018-05-23            | Jonas Bito Shum | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Aker ASA                   | NO0010737158 | 2018-05-23            | Jonas Bito Shum | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Aker ASA                   | NO0010701105 | 2018-05-23            | Jonas Bito Shum | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Aker ASA                   | NO0010680317 | 2018-05-23            | Jonas Bito Shum | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Aker ASA                   | NO0010657398 | 2018-05-23            | Jonas Bito Shum | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Aker ASA                   | NO0010680309 | 2018-05-23            | Jonas Bito Shum | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Bonheur                    | NO0010809577 | 2018-05-08            | Jonas Bito Shum | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Bonheur                    | NO0010714538 | 2018-05-08            | Jonas Bito Shum | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Bonheur                    | NO0010714520 | 2018-05-08            | Jonas Bito Shum | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Bonheur                    | NO0010635824 | 2018-05-08            | Jonas Bito Shum | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Bonheur                    | NO0010793565 | 2018-05-08            | Jonas Bito Shum | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Teekay LNG Partners        | NO0010777089 | 2018-04-30            | Jørgen Hannevik | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Teekay LNG Partners        | NO0010735731 | 2018-04-30            | Jørgen Hannevik | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Teekay LNG Partners        | NO0010686835 | 2018-04-30            | Jørgen Hannevik | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Jacktel                    | NO0010714561 | 2018-04-19            | Jonas Bito Shum | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Ship Finance International | NO0010797996 | 2018-04-18            | Jørgen Hannevik | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Ship Finance International | NO0010705742 | 2018-04-18            | Jørgen Hannevik | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Teekay Offshore Partners   | NO0010700909 | 2018-04-13            | Jonas Bito Shum | N/A          | Unsecured        | Underweight                 | Until further notice |
| Teekay Offshore Partners   | US87901BAA08 | 2018-04-13            | Jonas Bito Shum | N/A          | Unsecured        | Underweight                 | Until further notice |
| Opus Group                 | SE0005556834 | 2018-04-12            | Gustav Larsson  | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Opus Group                 | SE0008374425 | 2018-04-12            | Gustav Larsson  | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Songa Bulk                 | AN7903213    | 2018-04-06            | Jonas Bito Shum | N/A          | Secured          | Overweight                  | Until further notice |
| Höegh LNG                  | EK9437295    | 2018-03-21            | Jørgen Hannevik | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Höegh LNG                  | AM2195296    | 2018-03-21            | Jørgen Hannevik | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Ocean Yield                | EK8752405    | 2018-03-19            | Jørgen Hannevik | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Ocean Yield                | EK1347815    | 2018-03-19            | Jørgen Hannevik | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Ocean Yield                | QZ5259440    | 2018-03-19            | Jørgen Hannevik | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Södra                      | SE0008431720 | 2018-03-16            | Taavi Jürgenson | N/A          | Senior Unsecured | Marketweight                | Until further notice |

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| Rottneros                | SE0010297804 | 2018-03-16            | Taavi Jürgenson   | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Stora Enso               |              | 2018-03-16            | Taavi Jürgenson   | N/A          | Senior Unsecured | Underweight                 | Until further notice |
| Holmen                   | SE0010832675 | 2018-03-16            | Taavi Jürgenson   | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Metsä Board              | FI4000282629 | 2018-03-16            | Taavi Jürgenson   | N/A          | Senior Unsecured | Underweight                 | Until further notice |
| BillerudKorsnäs          |              | 2018-03-16            | Taavi Jürgenson   | N/A          | Senior Unsecured | Underweight                 | Until further notice |
| Stora Enso               | XS1624344542 | 2018-03-16            | Taavi Jürgenson   | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Moberg Pharma AB         | SE0007953989 | 2018-03-14            | Gustav Larsson    | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Bonheur                  | EK3576817    | 2018-02-27            | Jonas Bito Shum   | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Bonheur                  | AP7603453    | 2018-02-27            | Jonas Bito Shum   | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Bonheur                  | EJ0019087    | 2018-02-27            | Jonas Bito Shum   | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Bonheur                  | EK3575371    | 2018-02-27            | Jonas Bito Shum   | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Stolt-Nielsen            | EJ3371170    | 2018-02-27            | Jørgen Hannevik   | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Stolt-Nielsen            | AP0643621    | 2018-02-27            | Jørgen Hannevik   | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Stolt-Nielsen            | EK1061259    | 2018-02-27            | Jørgen Hannevik   | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Stolt-Nielsen            | EK8275399    | 2018-02-27            | Jørgen Hannevik   | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Bonheur                  | AN5934939    | 2018-02-27            | Jonas Bito Shum   | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Fred Olsen Energy        | NO0010704125 | 2018-02-20            | Jonas Bito Shum   | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Odfjell SE               | NO0010774276 | 2018-02-19            | Jørgen Hannevik   | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Odfjell SE               | NO0010664758 | 2018-02-19            | Jørgen Hannevik   | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Odfjell SE               | NO0010796238 | 2018-02-19            | Jørgen Hannevik   | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Odfjell SE               | NO0010782584 | 2018-02-19            | Jørgen Hannevik   | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Boliden                  | SE0005878287 | 2018-02-13            | Taavi Jürgenson   | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Stena Metall             |              | 2018-02-13            | Taavi Jürgenson   | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Outokumpu OYJ            | XS1194020852 | 2018-02-13            | Taavi Jürgenson   | N/A          | Secured          | Underweight                 | Until further notice |
| SSAB                     |              | 2018-02-13            | Taavi Jürgenson   | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Ovako AB                 | SE0010413997 | 2018-02-13            | Taavi Jürgenson   | N/A          | 1st lien         | Marketweight                | Until further notice |
| Outokumpu OYJ            | FI4000210646 | 2018-02-13            | Taavi Jürgenson   | N/A          | Senior Unsecured | Underweight                 | Until further notice |
| BW Offshore              | NO0010673841 | 2018-01-04            | Jonas Bito Shum   | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| BW Offshore              | NO0010705361 | 2018-01-04            | Jonas Bito Shum   | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| BW Offshore              | NO0010638075 | 2018-01-04            | Jonas Bito Shum   | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| BW Offshore              | NO0010705361 | 2018-01-04            | Jonas Bito Shum   | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Norsk Gjenvinning        | NO0010714033 | 2017-12-21            | Jonas Bito Shum   | N/A          | Secured          | Overweight                  | Until further notice |
| Kungsleden               |              | 2017-12-20            | Michael Johansson | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Atrium Ljungberg         |              | 2017-12-20            | Michael Johansson | N/A          | Senior Unsecured | Underweight                 | Until further notice |
| Sato Oyj                 |              | 2017-12-20            | Michael Johansson | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Akelius Fastigheter      |              | 2017-12-20            | Michael Johansson | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Wihlborgs Fastigheter AB |              | 2017-12-20            | Michael Johansson | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Victoria Park            |              | 2017-12-20            | Michael Johansson | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Rikshem                  |              | 2017-12-20            | Michael Johansson | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Wallenstam               |              | 2017-12-20            | Michael Johansson | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Vasakronan               |              | 2017-12-20            | Michael Johansson | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Sponda                   |              | 2017-12-20            | Michael Johansson | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Balder                   |              | 2017-12-20            | Michael Johansson | N/A          | Senior Unsecured | Marketweight                | Until further notice |

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| NP3 Fastigheter             |              | 2017-12-20            | Michael Johansson | N/A          | Senior Unsecured | Underweight                 | Until further notice |
| Castellum                   |              | 2017-12-20            | Michael Johansson | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Klövern                     |              | 2017-12-20            | Michael Johansson | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Jernhusen                   |              | 2017-12-20            | Michael Johansson | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Hemsö                       |              | 2017-12-20            | Michael Johansson | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Hemfosa                     |              | 2017-12-20            | Michael Johansson | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Heimstaden AB               |              | 2017-12-20            | Michael Johansson | N/A          | Senior Unsecured | Underweight                 | Until further notice |
| FastPartner                 |              | 2017-12-20            | Michael Johansson | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Fabege                      |              | 2017-12-20            | Michael Johansson | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| D. Carnegie & Co            |              | 2017-12-20            | Michael Johansson | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Corem                       |              | 2017-12-20            | Michael Johansson | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Citycon OYJ                 |              | 2017-12-20            | Michael Johansson | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Sagax                       |              | 2017-12-20            | Michael Johansson | N/A          | Senior Unsecured | Underweight                 | Until further notice |
| Sandvik                     | XS0803481695 | 2017-12-08            | Tarvo Vaarmets    | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Saab                        | SE0010415612 | 2017-12-08            | Tarvo Vaarmets    | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Saab                        | SE0010415604 | 2017-12-08            | Tarvo Vaarmets    | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Stora Enso                  |              | 2017-12-08            | Taavi Jürgenson   | N/A          | Senior Unsecured | Underweight                 | Until further notice |
| Stora Enso                  | XS1624344542 | 2017-12-08            | Taavi Jürgenson   | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Metsä Board                 | FI4000282629 | 2017-12-08            | Taavi Jürgenson   | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Södra                       | SE0008431720 | 2017-12-08            | Taavi Jürgenson   | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Rottneros                   | SE0010297804 | 2017-12-08            | Taavi Jürgenson   | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| BillerudKorsnäs             |              | 2017-12-08            | Taavi Jürgenson   | N/A          | Senior Unsecured | Underweight                 | Until further notice |
| Alm Equity                  |              | 2017-11-30            | Michael Johansson | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Magnolia Bostad AB          | SE0009155625 | 2017-11-30            | Michael Johansson | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Magnolia Bostad AB          | SE0008293823 | 2017-11-30            | Michael Johansson | N/A          | Secured          | Overweight                  | Until further notice |
| Oscar Properties Holding AB |              | 2017-11-30            | Michael Johansson | N/A          | Senior Unsecured | Marketweight                | Until further notice |
| Prime Living                |              | 2017-11-30            | Michael Johansson | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| Prime Living                |              | 2017-11-30            | Michael Johansson | N/A          | Secured          | Overweight                  | Until further notice |
| Tobin Properties            |              | 2017-11-30            | Michael Johansson | N/A          | Secured          | Underweight                 | Until further notice |
| YA Holding                  |              | 2017-11-30            | Michael Johansson | N/A          | Senior Unsecured | Overweight                  | Until further notice |
| SSM Holding AB              |              | 2017-11-30            | Michael Johansson | N/A          | Secured          | Overweight                  | Until further notice |
| Aker ASA                    | NO0010657398 | 2017-11-24            | Jonas Bito Shum   | N/A          | Senior Unsecured | Overweight                  | Until further notice |

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